

DISCLOSURE INFORMATION ABOUT JONATHAN ANGLESEY

February 2024 – Stage 2 - Version 3

1. IDENTIFYING INFORMATION

JONATHAN ANGLESEY is your financial adviser (FSP661211), providing financial advice via Penberthy Insurance Limited (FSP31885) trading as Penberthy Insurance & Mortgage Brokers and Real Estate Insurance Services.

My contact details are:

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Email jon@penberthy.co.nz
Address 1 The Strand
Takapuna, Auckland
or
PO Box 33545
Takapuna, Auckland, 0740

2. NATURE AND SCOPE OF THE ADVICE

Penberthy Insurance Limited provides financial advice in relation to personal risk insurance, general insurance and mortgage broking services.

I only provide financial advice in relation to General insurance. See our **publicly available disclosure** by visiting our website www.penberthy.co.nz for more information on the Insurers we use.

3. FEES OR EXPENSES

Penberthy Insurance Limited in some instances, will charge a fee for the financial advice that is provided to you. The exact fees we will charge will be confirmed at the time the advice is provided. See our **publicly available disclosure** for more information on the fees.

If you act on our advice, you will need to pay the insurance premium plus relevant fees and levies to the relevant insurer in accordance with the terms of the insurance contract. The amount of the premium will be based on a number of factors, including the extent of the coverage, the length of time it covers and your excess.

General Insurance

Adviser Fee – This is an administration fee that Penberthy Insurance charges, in addition to the commission we receive, that contributes to our service and administrative costs in managing your insurance programme, including claims management and policy administration and service. This fee would be paid when you take out a new policy, renew your policy, cancel a policy or make a change (endorsement) to your policy.

Administration Fee - Penberthy Insurance is a member of Insurance Advisernet New Zealand (IANZ). The admin fee charged on all policies is a fee which IANZ charges.

IANZ manages and audits our Client Premium Trust Account, provides our IT operating platform, as well as ensures that we remain compliant.

This admin fee contributes towards their administrative costs.

4. CONFLICTS OF INTEREST, COMMISSIONS, AND INCENTIVES

Penberthy Insurance Limited receives commissions from the Insurers from whom you purchase products. This commission is our primary source of income and pays our normal operating costs.

Brokerage Commission – Penberthy Insurance Limited receives a commission for arranging and placing the insurance contract. The commission is a percentage of the company premium which is the fee you pay the insurance company. This commission varies depending on the type of policy and generally is between 10% and 23.25%. The exact commission percentage is disclosed on our invoice.

If you require premium funding, then we will refer you to Cornwall Funding Limited which is a related party. However, no commission is paid to us.