



1. Identifying Information

Lily Lee is your financial adviser (FSP107024), providing financial advice via Penberthy Insurance Limited (FSP31885) trading as Penberthy Insurance Limited and Real Estate Insurance Services.

My contact details are:

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EMAIL lilylee@penberthy.co.nz

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OR PO Box 33545 Takapuna,
Auckland, 0740

2. Nature and Scope of the Advice

Penberthy Insurance Limited provides financial advice in relation to Personal and Business risk insurance, Employee Group insurance, General insurance and Mortgage broking services.

I only provide financial advice in relation to Personal Risk insurance. See our publicly available [disclosure](#) for more information on the insurers we use.

3. Fees or Expenses

Penberthy Insurance Limited in some instances, will charge a fee for the financial advice that is provided to you. The exact fees we will charge will be confirmed at the time the advice is provided. See our publicly available [disclosure](#) for more information on the fees.

Life & Medical Insurance

If you decide to cancel your personal risk policy, or your policy lapses within the first three years of your policy being in place, a \$250 plus GST cancellation fee will be charged.

4. Conflicts of Interest, Commissions and Incentives

Penberthy Insurance Limited receives commissions from the Insurers from whom you purchase products. This commission is our primary source of income and pays our normal operating costs.

I am remunerated by a portion of commission. I receive between 50-70% of the upfront commission generated. This is further outlined below.

Life & Medical Insurance

Penberthy Insurance Limited receives upfront commission of between 0%-230% of the first year's premiums (excluding GST and policy fees). We also receive renewal commission of between 0%-30% of the premium (excluding GST and policy fees), for each year the policy remains in force.

KiwiSaver

We do not provide financial advice on KiwiSaver Schemes. We refer our clients to Koura Wealth for KiwiSaver Scheme advice and in return, Penberthy Insurance Limited receive a trail commission of 0.30% of AUM (assets under management).